

Minutes of Meeting
Louisiana Cemetery Board
Executive Committee
September 28, 2018

A meeting of the Louisiana Cemetery Board Executive Committee was held September 28, 2018, at 3445 N. Causeway Boulevard, Suite 509, Metairie, Louisiana, pursuant to notice. The meeting was called to order at 1:40 P.M.

Present were: Gerald W. Melancon, Chair
Shelly M. Holloway, Secretary/Treasurer
Lucy L. McCann Director
Jerry W. Sullivan, Special Counsel to the Board

Absent was: Marilyn Leufroy, Vice-Chair
Ryan M. Seidemann, Assistant Attorney General

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Public Comment

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The Director stated the Board received notification from its current bank, Capital One Bank, N.A., advising they were discontinuing its investment services as of July 30, 2018. Upon notification, proposals were requested from JP Morgan Chase and Hancock Whitney, both of which are approved depositories for the state.

After review and discussion of the proposal submitted by JP Morgan Chase and Hancock Whitney the Executive Committee, by unanimous consent, accepted the proposal by Hancock Whitney and requested the Director proceeding with opening new accounts and transferring the Board's funds.

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The Executive Committee reviewed the proposed amendments and additions to the Board's Policies and Procedures, specifically, Section 2 – Financial.

After review and discussion, the Executive Committee, by unanimous consent, recommended the adoption of the Policies and Procedures as amended be presented to the full Board for ratification at its November 2, 2018 meeting.

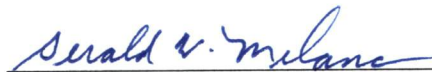
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The Executive Committee reviewed the proposed Application to Establish a Master Trust and the proposed Report of Trustee and Report of Cemetery Authority for Master Trust

funds. After review and discussed, the Executive Committee, by unanimous consent, approved the form as presented.

The Executive Committee reviewed the 2018 Proposed Budget Amendments; the 2019 Proposed Budget, and the current fee schedule for licenses and report filing fees. After discussion, the Executive Committee, by unanimous consent, recommended the 2019 Renewals for (Non-Exempt) Certificates of Authority remain at (\$13.00) per interment; the Merchandise Report filing fees remain at eight dollars (\$8.00) on contracts written in 2019 and due in 2020; and the Perpetual Care Report filing fees remain at (\$3.00) for contracts written in 2019 and due in 2020.

The meeting adjourned at 3:00 P.M.



Gerald W. Melancon, Chair